BEFORE THE HON'BLE APPELLATE TRIBUNAL FOR ELECTRICITY AT NEW DELHI
(ORIGINAL JURISDICTION)

OP No. 01 OF 2025

In Suo-Motu action under Section 121 of the EA ..... Petitioner(s)

Versus

Forum of Regulators & Ors. .... Respondent(s)

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Jharkhand State Electricity Regulatory Commission (JSERC)

Through

Ms. Rohini Prasad
(Advocate for Respondent No. 25)
C-416, Basement, Defence Colony
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Filed on:

Filed at:

BEFORE THE HON'BLE APPELLATE TRIBUNAL FOR ELECTRICITY AT NEW DELHI
(ORIGINAL JURISDICTION)

OP No.01 OF 2025

IN THE MATTER OF :

In Suo-Moto Action Under Section 121 of EA ..... Petitioner(s)

Versus

Forum of Regulators & Ors. .... Respondent(s)

AFFIDAVIT ON BEHALF OF RESPONDENT NO. 25 [JHARKHAND STATE ELECTRICITY REGULATORY COMMISSION]

MOST RESPECTFULLY SHOWETH :-

29 AUG 2025

I, Rajendra Prasad Nayak, Secretary of Jharkhand State Electricity Regulatory Commission having office at, Jharkhand State Electricity Regulatory Commission, 1st Floor, Jharkhand State Housing Board Headquarter (Old Building), Harmu Housing Colony, Ranchi - 834002, Jharkhand , at present at Ranchi, do hereby solemnly affirm and declare as under:

1. That, I am currently holding the post of Secretary, Jharkhand State Electricity Regulatory Commission, and I am fully conversant with facts and circumstances of the present case, based on the documents and records available in the office, hence I am competent to swear this affidavit on behalf of the Respondent Commission.
2. That, the present Original Petition has been instituted by this Hon'ble Tribunal *suo moto* in pursuance and compliance of directions passed by the Hon'ble

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Reg. No.-35981
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Supreme Court of India in Judgment and Final Order dated 06.08.2025 passed in W.P.(C) No. 104 of 2014.

3. That, vide order dated 20.07.2026, this Hon'ble Tribunal was pleased to direct as hereunder:

   "It is further submitted on behalf of the State Commission that in pursuance of APTEL's Orders they are in the process of issuing the consequential orders which is likely to be passed within four weeks and the consolidated statement of Regulatory Assets shall be submitted within one week thereafter.

   Details in this regard may be filed before the next date of hearing."

4. That, the present Affidavit is being filed in compliance with the directions passed by this Hon'ble Court vide order dated 20.07.2026.

5. That, it is respectfully submitted that pursuant to the judgment and order dated 24.04.2026 passed by this Hon'ble Tribunal in APL 227 of 2025, the following orders, relevant for the period under consideration, have been passed by the Respondent Commission in relation to DVC:

   i. Order dated 31.07.2026 in Miscellaneous Petition No. 02 of 2026 along with Case (Tariff) No. 07 & 08 of 2022 with respect to order dated 22.01.2024 passed by the Commission in Case (Tariff) nos. 7 & 8 of 2022 pertaining to True-Up for FY 2020-21 (the order upon remand with respect to which was passed by the Commission on 30.01.2026).

   ii. Order dated 31.07.2026 in Miscellaneous Petition No. 02 of 2026 along with Case (Tariff) No. 01of 2023 pertaining to order dated 30.01.2026

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BUDDHESHWAR MAHATO NOTARY PUBLIC Reg. No. 3598 GOVT. OF INDIA, RANCHI (JHARKHAND) passed by the Commission in Case (Tariff) No. 01 of 2023 for True-Up for FY 2021-22.

iii. Order dated 31.07.2026 in Case No. 36 of 2024 along with Miscellaneous Petition No. 02 of 2026 filed for review of order dated 30.09.2024 in Case (T) no. 12/2023 & 1/2024 pertaining to True-up of FY 2022-23, Annual Performance Review for FY 2023-24 and Aggregate Revenue Requirement & Tariff for FY 2024-25.

iv. Order dated 31.07.2026 in Miscellaneous Petition No. 02 of 2026 along with Case (Tariff) No. 13 of 2024 filed by DVC pursuant to remand order dated 24.04.2026 passed by this Hon'ble Tribunal in Apl. No. 227 of 2025 with respect to order dated 27.05.2025 passed by the Commission in Case (Tariff) No. 13 of 2024 pertaining to true-up for FY 2023-24.

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6. That, in so far as the period 2006-07 to 2011-12 is concerned, it is respectfully submitted that the Respondent Commission has passed Order on True-up for FY 2006-07 to 2011-12 for Distribution Business of DVC in the State of Jharkhand on 15.05.2026, in pursuance of this Hon'ble Tribunal's orders dated 13.02.2026 and 29.04.2026.

7. That, DVC has challenged the aforesaid order dated 15.05.2026 passed by the Commission in Case (T) No. 01 of 2026 by way of appeal bearing DFR No. 363 of 2026 before this Hon'ble Tribunal along with an application for interim relief bearing I.A. No. 1453 of 2026 wherein one of the reliefs sought is "*Grant an ex parte ad interim stay on operation and implementation of recomputed Revenue*

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Gap/(Surplus) of Rs. 2,363.78 Crores determined in the Impugned Order and restrain Ld. JSERC and/or the Respondent from giving effect to, relying upon, or adjusting/recovering the said amount in any manner, pending disposal of present Appeal". The said application would be next listed before the Hon'ble Tribunal on 02.09.2026.

8. That, before giving the cumulative Revenue Gap/ Surplus, it may be pertinent to refer to the relevant orders and petitions pertaining to the period 2006-12, as more fully delineated in the aforesaid order dated 15.05.2026 of the Respondent Commission. The same are being referred to as hereunder.

9. That, after the Electricity Act, 2003 came into effect, for the period 2006-09, the Ld. CERC, in the second round, pursuant to order dated 23.11.2007 passed by this Hon'ble Tribunal, passed order dated 06.08.2009, revising the ARR and tariff for interstate generation and transmission of electricity for the period FY 2006-07 to 2008-09.

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10. That, aggrieved by the said order dated 06.08.2009 of Ld. CERC, DVC filed an appeal bearing APL No. 146 of 2009, which came to be dismissed by this Hon'ble Tribunal vide order dated 10.05.2010. While dismissing the appeal this Hon'ble Tribunal was pleased to direct DVC to implement the generation tariff as determined by Ld. CERC in its order dated 06.08.2009, and to give effect to any refund to its consumers arising out of implementation of the said order. The relevant portion of the Order dated 10.05.2010 is reproduced hereinbelow:

> *"107. Since, we do not find any substance in the grounds raised in the Appeal, we deem it fit to dismiss the Appeal as devoid of merits.*

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Consequently, we direct the Appellant (DVC) to implement the Tariff as determined by the Central Commission vide its Order dated 06.08.2009. DVC is also directed to revise the electricity bills raised by it for electricity consumption during April 2006 onwards of its licensees and HT consumers and refund the excess amount billed and collected along with interest at the rate of 6% per annum in line with Section 62(6) of the Electricity Act, 2003. Alternatively the Appellant (DVC) may adjust the excess amount recovered, along with interest at the rate of 6% per annum, in 24 equal monthly prospective installments, starting from July, 2010 by giving credit in the monthly bills of the consumers/licensees. Thereafter, the DVC is directed to approach the concerned State Electricity Commission for getting the final order relating to the Retail Tariff who in turn will fix the retail tariff according to law."

11. That, aggrieved by the said order dated 10.05.2010 passed by this Hon'ble Tribunal in APL 146 of 2009, DVC preferred an appeal before the Hon'ble Supreme Court of India bearing Civil Appeal No. 4881 of 2010. The Hon'ble Supreme Court, vide its order dated 09.07.2010, was pleased to stay the process of refund only.

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12. That, pursuant to Order dated 10.05.2010 passed by this Hon'ble Tribunal in APL 146 of 2009, the Commission herein initiated the process of review of the Tariff Petitions submitted by DVC and issued provisional orders on ARR for FY 2006-07 to FY 2012-13 on 22.11.2012.

13. That, several rounds of litigation ensued between the parties, as detailed in the order dated 15.05.2026 of the Respondent Commission; and the Commission herein issued an Order dated 19.04.2017 on True-up for FY 2006-07 to 2013-14

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and APR for FY 2014-15. Aggrieved by it the parties preferred appeals before this Hon'ble Tribunal. Additionally, it may be noted that this order dated 19.04.2017 was based on provisional tariff approved by Ld. CERC for generating and composite inter-state transmission system of DVC.

14. That, the Ld. CERC issued tariff orders for the period under consideration and the Commission herein vide its order dated 18.05.2018 (for true-up of FY 2015-16 and MYT for 2016-21) revised the ARR based on the true up fixed cost for FY 2006-07 to FY 2013-14.

15. That, vide order dated 03.12.2018, the Hon'ble Supreme Court of India was pleased to dismiss Civil Appeal No. 4881 of 2010 preferred by DVC.

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16. That, the Respondent Commission vide its order dated 28.05.2019 undertook true-up for FY 2016-17, APR for 2017-18 & FY 2018-19 and ARR & Tariff for FY 2019-20. The Respondent Commission observed in this order that the Revenue Surplus attributable to period FY 2006-15 shall increase as carrying cost on the Revenue Surplus amount was not passed onto the consumers. It would have been very difficult to refund/adjust the previous year's surplus if it was not gradually reduced. Hence, the Respondent Commission directed DVC to propose a roadmap for adjustment of the surplus, clearly stating the period and the manner of treatment of the said surplus.

17. That, consequently, DVC vide its Letter No. Coml/Tariff/JSERC-Compliance/3057 dated 31.07.2019 submitted the roadmap for treatment of Revenue Surplus from FY 2006-07 to FY 2014-15 as per the directive of the

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Respondent Commission. The portion of DVC's Letter dated 31.07.2019 in so far as adjustment of revenue surplus is concerned is reproduced hereinbelow:

> "…..
>
> *b) Determination of category wise retail tariff by the Commission for FY 2006-07 to FY 2011-12 and thereafter revision of the bills preferred earlier by DVC as per the said approved tariff. Resulting differential amount i.e. the difference between the revised bills and the actual, payment realised, recovery from/refund to the individual consumers/licensees (except JBVNL) may be done along with 6% yearly simple interest in terms of order of the Hon'ble Appellate Tribunal in the judgment dated May 10, 2010 in Appeal No. 146 of 2009.*
>
> *c)……..*
>
> *d)Submission of truing up of tariff so determined by the Commission for FY 2006-07 to FY 2011-12 after final settlement with the individual consumer's/licensees. If there remains any unadjusted dues of any consumer for the said period, presently disconnected with DVC will approach Commission to adjust such differential amount in the prospective tariff.*
>
> ……….."

18. That, the Respondent Commission vide order dated 30.09.2020 passed in the matter of true-up for FY 2018-19, APR for FY 2019-20 and ARR for FY 2020-21, while dealing with the issue of roadmap for treatment of Revenue Surplus for FY 2006-07 to FY 2014-15, directed DVC to submit a detailed proposal as a separate petition along with the requisite details such as consumer wise and category wise billing details for FY 2006-07 to 2011-12 for determination of category-wise tariff and quantum of sales and revenue attributable to JBVNL that may be withheld.

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19. That, pursuant to the order dated 30.09.2020 of the Respondent Commission, DVC filed Case (Tariff) No. 09 of 2020 for determination of ARR and Category Wise Tariff for the period FY 2006-07 to 2011-12 and adjustment of Revenue Gap/Surplus for the period of FY 2012-13 to FY 2014-15. In so far as road map for liquidation of revenue surplus for the period under consideration is concerned, amongst other submissions, DVC submitted the following:

> *"18. DVC in the instant submission as well as in the Road Map submitted on 31.07.2019 has proposed for determination of category wise tariff so that one-to-one settlement of the consumer/licensees (except JBVNL) can be done. Once the Hon'ble Commission determines the category wise tariff for the years FYs 2006-07 to 2011-12, DVC will revise the earlier preferred bills during that period and will refund to /realise from consumers & licensees the difference between revised bills and payment actually received along with applicable carrying cost @ 6% yearly simple interest in 24 nos. of Equal Monthly Instalments in terms of judgment of Hon'ble Tribunal dated 10.05.2010 in Appeal No. 146 of 2009 which has been upheld by the Hon'ble Supreme Court of India in the judgment dated 03.12.2018 in Civil Appeal No. 4881 of 2010.*
>
> *19. DVC also humbly submits that since a considerable time has already passed in the process of settlement, there is every likelihood that some of the revised bills/ differential revenue will remain unadjusted because (a) winding up of the consumer production unit(s), (b) disconnection of power supply because of default in payment, (c) change in ownership through NCLT or by any other order from a court of law etc. DVC will submit a truing up petition subsequent to completion of such settlement process along with the aforesaid unadjusted part of the revised bills for finalisation of further revenue gap(+) / surplus(-), to be serviced through prospective tariff determination."*

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True Copy of the Petition filed by DVC in Case (Tariff) No. 09 of 2020 is annexed herewith as **ANNEXURE A-1**.

20. That, in view of the aforesaid, it is respectfully submitted that:

i. As per order dated 10.05.2010 passed by this Hon'ble Tribunal in APL No. 146 of 2009, DVC had to implement the tariff as determined by Ld. CERC vide order dated 06.08.2009. It had to revise the electricity bills raised by it for electricity consumption during April 2006 onwards of its licensees and HT consumers and refund the excess amount billed and collected along with interest at the rate of 6% per annum in line with Section 62(6) of the Electricity Act, 2003. Alternatively, DVC could adjust the excess amount recovered, along with interest at the rate of 6% per annum, in 24 equal monthly prospective instalments, starting from July, 2010 by giving credit in the monthly bills of the consumers/licensees.

ii. Further, as per the order dated 10.05.2010 passed by this Hon'ble Tribunal in APL No. 146 of 2009, thereafter, the DVC had to approach the concerned State Electricity Commission for getting the final order relating to the Retail Tariff who in turn had to fix the retail tariff according to law. Evidently, in no manner, was the Respondent Commission's power to fix retail tariff and carry its true up, determine revenue/gap surplus, and pass necessary orders as a consequence thereof, in accordance with law including the applicable JSERC tariff regulations, circumscribed or impeded. The said order dated 10.05.2010

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did not, in any manner, affect the difference between JSERC determined Tariff and True-up.

iii. That, a perusal of the road map provided by DVC vide Letter dated 31.07.2019 and the Petition filed by DVC in Case (Tariff) No. 09 of 2020, as stated hereinabove and also the orders passed by the Ld. WBERC as stated hereinabove, shows that this was also the understanding of DVC.

21. That, it is respectfully submitted that the order dated 06.08.2009 passed by Hon'ble CERC as well as the judgment dated 10.05.2010 in APL No. 146 of 2009 passed by this Hon'ble Tribunal are also applicable to West Bengal Electricity Regulatory Commission wherein the same approach of carrying forward the differential Revenue Gap in subsequent tariff orders has been done. The same is apparent from the order dated 05.05.2022 of the Ld. WBERC with respect to determination of tariff for distribution and retail supply of electricity for the part of DVC area falling within the territory of the State of West Bengal for the year 2017-18, and order dated 18.09.2023 with respect to Annual Performance Review for the year 2017-18 in respect of distribution and retail supply of electricity in the part of DVC area falling within the territory of the State of West Bengal as well as order dated 11.12.2023 with respect to Annual Performance Review for the year 2018-19 in respect of distribution and retail supply of electricity in the part of DVC area falling within the territory of the State of West Bengal. The Respondent Commission seeks to place reliance on the said orders passed by the Ld. WBERC at the time of arguments.

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22. That, it is respectfully and humbly submitted that the differential Revenue Surplus (remaining after one-on-one refund) is public money belonging to the consumers and cannot be permitted to remain unaccounted for or be retained by DVC. Its retention would confer an unwarranted benefit upon DVC and result in its unjust enrichment at the expense of the consumers. The same must, therefore, necessarily be duly accounted for and appropriately socialised in favour of the consumers. It may be important to highlight that one of the guiding principles for the Commission is- "safeguarding of consumers' interest and at the same time, recovery of the cost of electricity in a reasonable manner".

23. That, in so far as the period of 2006-12 is concerned, finally, after litigations especially pertaining to NTI, order dated 10.12.2024 was passed by the Commission determining the ARR and category wise tariff for the period FY 2006-07 to FY 2011-12 in pursuance to the interim order passed by this Hon'ble Tribunal in APL. No. 332 of 2024, and now order dated 15.05.2026 has been passed on true-up for FY 2006-07 to FY 2011-12.

True copy of order dated 10.12.2024 passed by this Hon'ble Tribunal in APL No. 332 of 2024 is annexed herewith as **ANNEXURE A-2.**

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24. That, after passage of the aforesaid orders, and the orders passed from time to time by the Respondent Commission for the respective tariff periods, the cumulative Revenue Gap with carrying cost for DVC as on 31.03.2024 is Rs. 5,324.15 Crores.

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Tabulation of the revenue gap/surplus along with carrying cost is annexed herewith as **ANNEXURE A-3.**

25. That, for the period FY 2006-07 to 2011-12 the Revenue Gap/Surplus has been calculated along with carrying cost as 2,362.78 Crores which DVC is required to refund to the consumers along with interest @ 6% in terms of order dated 10.05.2010 of this Hon'ble Tribunal. However, as per the submission of DVC, they have arrived at an amount of Rs 1,011.00 Crore only as principal to be refunded to the consumers, which process of refund is presently underway and would end on December, 2026. At present, this leaves a Surplus of Rs. 1,351.77 Crore which, in the light of the aforesaid submissions, ought to be socialised in the ensuing tariff orders while appropriately accounting for the refund of interest component @ 6% per annum as and when the same is undertaken by DVC in terms of the aforesaid order dated 10.05.2010 of this Hon'ble Tribunal.

26. That, it may also be relevant to submit here that for computation of carrying cost JSERC has considered interest rates as per the tariff regulations / reasonable practice being uniformly applied across licensee, further, the rate of carrying cost indicated in the tariff orders passed by the Commission for the period under consideration have not been challenged. For FY 2023-24 the carrying cost, at present, has been calculated as per the Electricity (Amendment) Rules, 2024. However, it may be stated that challenge to the order dated 02.12.2025 passed by this Hon'ble Tribunal in the O.P. 01 of 2025 in the case of Delhi Electricity Regulatory Commission is presently pending before the Hon'ble Supreme Court

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of India and the Respondent Commission reserves its right to modify the rate of carrying cost for FY 2023-24 as per the order that may be passed by the Hon'ble Supreme Court in the said Civil Appeal Diary No. 19426 of 2026.

27. That, it may also be important to state that, as on date, in accordance with the liquidation trajectory earlier submitted before this Hon'ble Tribunal vide its Affidavit dated 22.11.2025, the Respondent Commission had started the liquidation process. The Respondent Commission, vide Order dated 30.03.2026 passed for True-up for FY 2024-25, APR for FY 2025-26, ARR for MYT Petition from FY 2026-27 to FY 2030-31 and Determination of Tariff for FY 2026-27 for DVC, has already approved the liquidation of Rs. 660.00 Crores in accordance with the roadmap submitted before this Hon'ble Tribunal vide Affidavit dated 22.11.2025. Additionally, the Respondent Commission has sought to liquidate the entire gap for True-up of FY 2024-25 and in this manner the total regulatory asset/gap liquidated in FY 2026-27 is 1930.51. In addition to tariff rate, the Respondent Commission has also devised a mechanism of Regulatory Asset Adjustment Surcharge as a part of applicable tariff to liquidate a portion of accumulated revenue gap during FY 2026-27.

28. That, in light of the aforesaid facts and submissions, the revised trajectory for liquidation of the Cumulative Revenue Gap/Surplus of DVC is as follow: -

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Cumulative Gap Liquidation up to FY 2030-31

Sr. No.	Particulars	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
1	Opening Gap/(Surplus)	5,324.15	6,223.12	7,261.00	7,412.93	5,868.72	4,134.57	2,187.12
2	Amount Liquidated during the year	0.00	0.00	660.00	2,187.00	2,187.00	2,187.00	2,187.12
3	Interest Rate		11.75%	12.30%	12.30%	12.30%	12.30%	12.30%
4	Carrying Cost	898.96	1,037.89	811.92	642.79	452.85	239.55	0.00
5	**Closing Cumulative Gap/(Surplus) (1-2+4)**	**6,223.12**	**7,261.00**	**7,412.93**	**5,868.72**	**4,134.57**	**2,187.12**	**0.00**

29. That, this affidavit is being submitted before the Hon'ble Tribunal for its kind consideration and record with humble prayer to file supplementary affidavit, if any, as and when required.

30. That, the annexures annexed with the present Affidavit are true/ true typed/ true translated copies of their respective original.

29 AUG 2025

Filed on:

Filed at:

Filed by:

Rajendra Prasad Nayak

Jharkhand State Electricity Regulatory Commission

Secretary
Jharkhand State Electricity
Regulatory Commission, Ranchi

Through

Miss Rohini Prasad
(Advocate for Respondent No.1)
C-416, Basement, Defence Colony,
New Delhi - 110024
(M) 09818065913, rohinipd@gmail.com

BUDDHESHWAR MAHATO NOTARY PUBLIC Reg. No.-35981 GOVT. OF INDIA, RANCHI (JHARKHAND)

DECLARATION BY THE APPLICANT/ APPELLANT

That the Applicant abovenamed hereby solemnly declares that no material fact has been concealed or suppressed and further declares thar the type set of material papers relied upon and filed herewith are true copies of the original/ fair reproduction of the originals thereof.

Verified at on this the day of August, 2026.

Rajendra Prasad Nayak

Applicant/ Respondent No.
Jharkhand State Electricity Regulatory Commission

Secretary
Jharkhand State Electricity
Regulatory Commission, Ranchi

Advocate for Applicant
C-416, Basement, Defence Colony,
New Delhi- 110024
(M): 9818065913

VERIFICATION

29 AUG 2026

I, Rajendra Prasad Nayak, Secretary- Jharkhand State Electricity Regulatory Commission, having office at, Jharkhand State Electricity Regulatory Commission, 1st Floor, Jharkhand State Housing Board Headquarter (Old Building), Harmu Housing Colony, Ranchi – 834002, Jharkhand do hereby verify that the contents of paragraphs to. are based on official records and as per legal advice and I have not suppressed any material fact.

Rajendra Prasad Nayak

Applicant/ Respondent No.
Jharkhand State Electricity Regulatory Commission

Date:
Place:

Secretary
Jharkhand State Electricity
Regulatory Commission, Ranchi

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BEFORE THE HON'BLE APPELLATE TRIBUNAL FOR ELECTRICITY AT NEW DELHI

(ORIGINAL JURISDICTION)

OP No. 01 OF 2025

IN THE MATTER OF :

In Suo-Moto Action Under Section 121 of EA ..... Petitioner(s)

Versus

Forum of Regulators & Ors. .... Respondent(s)

AFFIDAVIT

I, Rajendra Prasad Nayak, Secretary- Jharkhand State Electricity Regulatory Commission, having office at, Jharkhand State Electricity Regulatory Commission, 1st Floor, Jharkhand State Housing Board Headquarter (Old Building), Harmu Housing Colony, Ranchi – 834002, Jharkhand, at present at Ranchi do hereby solemnly affirm and declare as under;

1. That, I am presently holding the post of Secretary- Jharkhand State Electricity Regulatory Commission- Respondent No. 25, and I am fully conversant with facts and circumstances of the present case, based on the documents and records available in the office, hence I am competent to swear this affidavit.
2. That, the accompanying application has been drafted under my instructions

and the contents of the same may kindly be read as a part and parcel of the present affidavit, as the same are not being repeated herein again for the sake of brevity.

3. That, I have read and understood the contents of the accompanying application and state that the contents thereof are true and correct to my knowledge, based on records and the submissions contained therein are based on legal advice tendered and believed to be true, and nothing material has been concealed therefrom.

Rajendra Prasad Nayak

DEPONENT

Secretary
Jharkhand State Electricity
Regulatory Commission, Ranchi

VERIFICATION

29 AUG 2026

I, Rajendra Prasad Nayak, the above-named deponent do hereby verify that the contents of the above affidavit are true and correct to the best of my knowledge and belief. No part of it is false and nothing material has been concealed therefrom.

29 AUG 2026

Verified at Ranchi on this ____ day of August, 2026

Rajendra Prasad Nayak

DEPONENT

Secretary
Jharkhand State Electricity
Regulatory Commission, Ranchi

BUDDHESHWAR MAHATO
NOTARY PUBLIC
Reg. No.-35981
GOVT. OF INDIA, RANCHI (JHARKHAND)

29/8/26

NOTARY PUBLIC
RANCHI

29/08/26
CHO/216/58

Signature Attested and Identification of Lawyer

Cumulative Gap/(Surplus) Liquidation from FY 2006-07 to FY 2023-24

(All Figures in Rs. Crore)

Sr. No.	Particulars	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
1	Aggregate Revenue Requirement	1,913.69	1,902.73	2,125.18	2,654.34	2,859.78	3,202.22	3,891.87	4,871.08	4,423.77	4,472.14	4,705.79	4,751.80	4,705.85	3,872.59	4,240.88	4,704.31	6,673.01	5,438.75
2	Revenue Billed	2,216.69	2,181.46	2,438.02	2,882.68	3,006.28	3,550.90	3,717.43	3,910.08	4,489.57	4,956.42	5,017.09	5,285.19	4,202.83	2,959.03	3,101.71	3,614.24	4,096.30	4,643.26
3	**Gap / (Surplus) (1-2)**	**- 303.00**	**- 278.73**	**- 312.84**	**- 228.34**	**- 146.50**	**- 348.68**	**174.44**	**961.00**	**- 65.80**	**- 484.28**	**- 311.30**	**- 533.39**	**503.02**	**913.56**	**1,139.17**	**1,090.07**	**2,576.71**	**795.49**
4	Opening Gap/(Surplus)	-	- 318.53	- 653.35	-1,065.39	-1,438.22	-1,762.32	-2,362.77	-2,317.23	-1,410.00	-1,456.34	-1,944.91	-2,322.24	-2,973.15	-2,594.37	-1,716.37	- 498.03	776.61	3,760.55
5	Amount Liquiadated during the year	- 303.00	- 278.73	- 312.84	- 228.34	- 146.50	- 348.68	174.44	961.00	- 65.80	- 484.28	- 311.30	- 533.39	503.02	913.56	1,139.17	1,090.07	2,576.71	795.49
6	Interest Rate																		
7	Carrying Cost	- 15.53	- 56.09	- 99.20	- 144.50	- 177.60	- 251.77	- 128.90	- 53.77	19.47	- 4.29	- 66.03	- 117.52	- 124.24	- 35.56	79.17	184.57	407.23	768.11
8	**Closing Cumulative Gap/(Surplus) (4-5+7)**	**- 318.53**	**- 653.35**	**-1,065.39**	**-1,438.22**	**-1,762.32**	**-2,362.77**	**-2,317.23**	**-1,410.00**	**-1,456.34**	**-1,944.91**	**-2,322.24**	**-2,973.15**	**-2,594.37**	**-1,716.37**	**- 498.03**	**776.61**	**3,760.55**	**5,324.15**